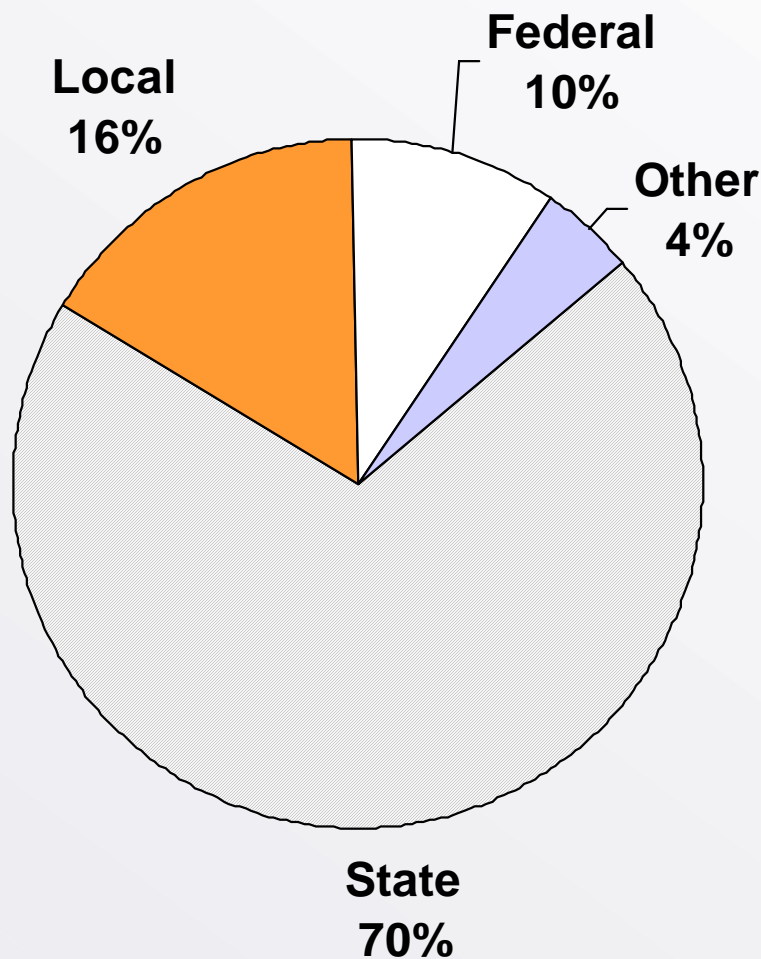


K-12 Finance Overview

Background Materials
K-12 Advisory Committee
October 19, 2005

School districts receive about 70 percent of their general fund revenues from the state.



2003-04 SY Revenues

Dollars in Millions

State	\$5,213
Local Taxes	1,205
Federal	732
Other	<u>327</u>
Total	\$7,477

The *School Funding II* decision in 1983 identified these programs as part of the Legislature's definition of basic ed:

**Basic Education Programs
2005-07 State Appropriations**
Dollars in Millions

General Apportionment	\$8,424.0	72.8%
Special Education	932.0	8.1%
Transportation	490.7	4.2%
Learning Assistance Program	155.4	1.3%
Transitional Bilingual Program	123.2	1.1%
Institutions	<u>38.8</u>	<u>0.3%</u>
Total Basic Education	\$10,164.1	87.9%
Non-Basic Education Programs	\$1,405	12.1%
Total - State Funds	\$11,569	100%

All Other K-12 Funding

2005-07 State Appropriations

Dollars in Millions

Student Achievement Fund (I-728)	\$629.4	5.4%
Levy Equalization	357.2	3.1%
Compensation Increases (Salary and Health Benefits)	261.4	2.3%
Education Reform	83.5	0.7%
State Office	25.8	0.2%
Statewide Programs/Grants	20.3	0.2%
Highly Capable (Gifted)	13.8	0.1%
Educational Service Dists.	7.4	0.1%
Food Service	<u>6.3</u>	<u>0.1%</u>
Total Non-Basic Ed Programs	\$1,405.1	12.1%
Basic Education Programs	\$10,164.1	87.9%
Total State K-12	\$11,569.2	100.0%

State and Federal Funding Per Student

Basic Ed (General Apportionment)	\$4,237.16	All students; average
Special Ed - State	\$3,853.58	Eligible students; average
Learning Asst Program	\$187.47	% of students receiving FRPL; flat amount
Transitional Bilingual State	\$761.81	Eligible students; flat amount
Highly Capable	\$353.09	2% of district's students; flat amount
I-728	\$300.00	All students; flat amount
Special Ed Federal	\$1,000.40	Eligible students; average
Title I (Federal)	\$185.20	Eligible students; average
Title I - Migrant (Federal)	\$387.43	Eligible students; flat amount